

**THE BOARD OF ADMINISTRATION  
SIF HOTELURI SA**

registered within the Trade Register pending Bihor Law Court under the no. J/05/126/1991, VAT no. RO 56150, subscribed and paid capital **80.356.102,50** lei with the registered office in Oradea, Bihor county, Emanuil Gojdu Square nr.53, bl. A 10, gathered on 11.11.2015

**SUMMONS**

The Ordinary Shareholders' General Assembly of the Company for **December, 16, 2015** at **12.00** at the registered Office.

The agenda of the Ordinary General Assembly is:

1. Revocation of external auditor KPMG AUDIT SRL following the conclusion of the audit contract duration..
2. Election of external financial auditor and determining the duration of the audit contract
3. Approval January 05, 2016 as registration date in accordance with Art. 238 of Law 297/2004, the date that serves to identify the shareholders who are touched by OGMS( AGOA ) decisions and approval date as the date January 04, 2016 "ex date".
4. Authorizing a person to carry out the steps to publish decisions in the Official Gazette, filing documents and the records Bihor Trade Registry Office and Official Gazette

At the General Meeting are entitled to attend and vote at all shareholders registered in the shareholder register kept by the DEPOZITARUL CENTRAL(Central Depository) at the end of the day December, 7, 2015, considered as reference date. Shareholders may attend and vote at the General Assembly, individually or through representatives, under the law, with special power of attorney or general power of attorney. Representatives of the shareholders in general meeting of shareholders may be made by persons other than shareholders, based on a general or special powers. General authorization may be granted a shareholder, as a customer, only an intermediary defined conform art. 2 para. 1 pt. 14 of Law 297/2004 on the capital market as amended by Law 10/2015 and GEO no. 90/2014 . A shareholder may appoint by proxy one or more alternate representatives to ensure its representation in the general meeting if the designated representative is unable to fulfill its mandate. If Vicarious are more representatives alternates will determine the order in which they will exercise their mandate. Special power of attorney (in Romanian or English) can be obtained at the company and the company's website ([www.calipso-oradea.ro](http://www.calipso-oradea.ro)) with effect from November, 16, 2015. Special power of attorney (in Romanian or English) completed and signed original will be filed at the company until December, 14, 2015, at 12.00 (between the hours of 8.00 to 12.00), in a sealed envelope clearly written statement capital letters "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS ON DECEMBER, 16 / 17, 2015" and will be sent by e-mail at [jecu@calipso-oradea.ro](mailto:jecu@calipso-oradea.ro) based on an advanced electronic signatures. The powers of attorney shall be accompanied by the following documents: (a) in the case of individuals, ID photocopy of the original signed or (b) in the case of legal persons or entities without legal personality, the legal representative is found in Based on the list of shareholders of reference received from the DEPOZITARUL CENTRAL(Central Depository). If the shareholder register contains data on the quality of legal

representative that quality is confirmed by a certificate issued by the Commercial Register submitted in original or certified copy or other document in original or certified copy issued by a competent authority of the State in which the shareholder is registered legally certifying the legal representative. On the Assembly at the entrance to the meeting room designated representatives will present their copy of Special Power of Attorney and ID. The shareholders registered in the shareholders register at the reference date may vote by mail before the Assembly. Shareholders will be transmitted free mail voting forms in Romanian or English language applications filed at the registry of the company with effect from November, 16, 2015 and until December, 11, 2015 or can be downloaded from the web- [www.calipso-oradea.ro](http://www.calipso-oradea.ro) site.

Mail voting form will be filed (or will be sent by mail with return receipt) to the address in Oradea, Emanuil Gojdu Square , no. 53, Bl. A10, postal code 410067, in a sealed envelope clearly written statement in capital letters: "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS ON DECEMBER 16/17, 2015" until December, 14, 2015, at 12:00.

Mail voting form, completed and signed original will be accompanied by the following documents: (a) in the case of individuals, ID photocopy of the original signed or (b) in the case of legal persons or entities without legal personality, the legal representative is established based on the list of shareholders of reference received from the DEPOZITARULCENTRAL(Central Depository).

If the shareholder register contains data on the quality of legal representative that quality is confirmed by a certificate issued by the Registrul Comerțului(Commercial Register) submitted in original or certified copy or other document in original or certified copy issued by a competent authority of the State in which the shareholder is registered legally certifying the legal representative.

Documents attesting the legal representative drafted in a language other than English, will be accompanied by a translation made by a certified translation into Romanian or English. Issuer legalization or apostille not request documents certifying the legal representative of the shareholder. Mail voting forms are not received at the Company headquarters until the date indicated above, December, 16, 2015 at 12.00 will not be counted towards the quorum and majority in the Assembly. If the shareholder who has voted by mail or through a representative attend the OGM, their vote by mail will be canceled. In this case will be considered only their vote personally or through a representative.

One or more shareholders representing individually or jointly at least 5% of the share capital are entitled to:

- to enter, upon written request submitted at the company (in a sealed envelope marked "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS ON DECEMBER, 16/17, 2015"), additional items on the Agenda of OGMC within 15 days convener of its publication in the Monitorul Oficial(Official Gazette) (until December, 2, 2015), provided that each such item is accompanied by a justification or a draft resolution to be adopted by AGOA(OGMS)

- to submit, in writing, draft resolutions for items included or to be included on the agenda of AGOA(OGMS), within 15 days of its publication in the Official

convener (until December, 2, 2015).

Agenda items proposed by the initiators completed will be republished in compliance with the requirements of law and the constitution to convene a general meeting no later than on December, 4, 2015.

Each shareholder has the right to ask questions about items on the agenda of AGOA(OGMS), questions to be submitted at the company no later than December, 14, 2015, at 12.00, in a sealed envelope mentioning on the envelope, the clearly and in capital letters: "FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS ON DECEMBER, 16/17, 2015". Questions will be accompanied by the following documents:

- (A) in the case of individuals, ID photocopy of the original signed or
- (B) in the case of legal persons or entities without legal personality, the legal representative is established based on the list of shareholders at the reference date, received from the DEPOZITARUL CENTRAL(Central Depository). If the shareholder register contains data on the quality of legal representative that quality is confirmed by a certificate issued by the Registrul Comertului(Commercial Register) submitted in original or certified copy or other document in original or certified copy issued by a competent authority of the State in which the shareholder is registered legally certifying the legal representative; these questions are to be answered in the OGM. The Company may deliver an overall answer to questions with the same content will be available on the company website in the section Assembly in question and answer format.

As of November, 16, 2015, information materials regarding the items on the agenda of AGOA(OGMS) and the draft decision will be able to view and purchase from Monday to Friday from 10 to 13, from the company's headquarters and on the website [acquis society](#) or telephone number 0259. 475.271. Contact person is Mr. Radu Vasile Birlea.

If the conditions of validity of the first call, second call and the Ordinary General Meeting of Shareholders is set to on December, 17, 2015, with the same agenda, at the same time and at the same address.

**President of the Board,  
ec. Ioan JECU**

