

**SIF HOTELURI SA**

**Oradea, Emanuil Gojdu Square, nr. 53, Bl. A 10**

**J05/126/1991, CUI/CIF RO 56150**

Ordinary General Meeting of Shareholders of SIF HOTELURI SA Oradea, sitting on **March, 30, 2016** at the first call, with an attendance of shareholders holding a no. the **31.859.556** up shares, ie **99,1199** % of the share capital subscribed and paid a total of valid votes **31.859.556**, ie **100,0000%** of the voting capital present adopted the following

**RESOLUTION no. 1:**

**Point 1 / 30.03.2016** – choose unanimously vote, by secret ballot, the Board of Directors of the Company for a term of four years following members:

**ION Alexandru Sorin**

**AVRĂMOIU Octavian**

**SFERDIAN Teodora**

**Point 2/ 30.03.2016** - approve unanimously vote due monthly remuneration of members of Board and the general limits of all additional remunerations of the Director General for the financial year 2016 and other benefits granted to directors and managers will be approved in management contract.

**Point 3 / 30.03.2016** – approved unanimously vote mandating Mr. DRĂGOI Bogdan Alexandru – President / General Manager at SIF BANAT CRIȘANA to negotiate the powers and limits of competence of administrators, objectives and performance criteria for 2016 and to sign the contract for the management company

**Point 3 / 30.03.2016** – unanimously approved votes april, 15, 2016 as registration date in accordance with Art. 238 of Law 297/2004, the date that serves to identify the shareholders who are touched by OGMS( AGOA ) decisions and approval date as the date april, 14, 2016 "ex date".

**Point 4 / 30.03.2016** – unanimously approved votes authorizing MACSKASI JUDIT – legal adviser carry out the steps to publish decisions in the Official Gazette, filing documents and the records Bihor Trade Registry Office and Official Gazette

**President ,**

**ec. Ioan JECU**

