

SIF HOTELURI SA
Oradea, P-ța Emanuel Gojdu nr. 53, Bl. A10
J05/126/1991, CUI/CIF RO 56150

Extraordinary General Meeting of Shareholders SIF HOTELURI SA Oradea, meeting in first call (second call), with the presence of shareholders holding a no. The xxxxxxxxxxxx up shares, ie xxxx% of the share capital subscribed and paid, with a total of xxxxxxxxx valid votes cast, ie xxxxxx% of the share capital with voting currently adopted

DECISION no. 1 / 28(29).04.2017

ITEM no. 1. /28 (29) .04.2017 - approved unanimously / xxxxxx votes to xxxxx votes against, abstentions xxxxxxxx coverage "First fusion" amounting to -1,985,704.98 lei (account 1041) by reducing "revaluation surplus earnings" (account 1175) - part 1,985,704.98 lei; -coverage "Result earnings from correction of accounting errors" amounting to 20145.91 lei (account 1174) by reducing "revaluation surplus earnings" (account 1175) - partially 20145.91 lei; - to cover "inflation adjustment of tangible assets" amounting to 10925.04 lei (118.03 account) by reducing "inflation adjustment to depreciation of tangible assets" (account 118.04) amounting to 8570.16 lei, while the remaining 2,354, 88 lei by reducing "inflation adjustment reserves' (cont 118.02); - to cover the difference "inflation adjustment reserves in the amount of 322,276.05 lei (118.02 account) by reducing the" revaluation surplus earnings "(account 1175) - partly 322,276.05 lei;

ITEM no. 2 / 28 (29).04.2017 - approved unanimously / xxxxxx votes to xxxxx votes against, abstentions xxxxxxxx, 18.05.2017 as registration date in accordance with Art. 238 of Law 297/2004, ie the date that serves to identify the shareholders who are touched by the EGM resolutions and the approval date of 05.17.2017 as the date "ex date"

ITEM no. 3 / 28 (29).04.2017 - approved unanimously / xxxxxx votes to xxxxx votes against xxxxxxxx abstentions, empowerment CA President to sign all documents necessary to implement the decisions of EGM. Mandating Mr. Radu Birlea (with the possibility of substitution) in order to make steps to publish decisions in the Official Gazette, submission documents and the records in the Trade Register Bihar Official Gazette.

PRESIDENT OF BORAD,

Ion Alexandru Sorin