

## SPECIAL POWER-OF-ATTORNEY

to represent the Ordinary General Meeting of Shareholders of SIF HOTELURI SA Oradea on 28 or 29 April, 2017, at 12,00, at the company's headquarters in Oradea, Emanuil Gojdu Square , no. 53, Block A 10.

Name/Denomination of shareholder....., identified in the Ledger of Shareholders with IC/IB/CUI..... having his/her/its residence/registered office in..... holder of

..... shares issued by the Trade Company SIF HOTELURI SA, grants me the right to

..... votes in the General Meeting of Shareholders, I hereby appoint

..... from .....,Street.....,bl.....,ap.... holder of ID series

....., no ..... as a representative of mine in the Ordinary General Meeting of Shareholders of SIF HOTELURI SA that will take place on the date of April, 28, 2017, at 12,00

o'clock, or on the date of April, 29, 2017, at the same time and in the same place, in case the first one could not be held, to exercise my voting right related to my holdings registered with the Ledger of Shareholders from SC Depozitarul Central SA, at the end of the day of April, 14, 2017 as follows.

If the processor above would be unable to exercise the mandate assign next (next) alternate (substitute) in the order indicated

1. .... from .....,Street.....,bl.....,ap.... holder of ID series ....., no ....., ID(CNP).....

2. .... from .....,Street.....,bl.....,ap.... holder of ID series ....., no ....., ID(CNP).....

Nr. Crt.	Item on Agenda:	VOT		
		for	against	abstention
01.	Presentation and discussion of the management report of the Board for 2016 and the accomplishment of the objectives and performance criteria for 2016	-	-	-
02.	Presentation and discussion auditor's report for 2016	-	-	-
03.	Discussion, approval or modification of financial statements under IFRS at 31.12.2016, according to materials provided by directors and auditors			
04.	Approval of net profit for the financial year 2016 amounting to 3,673,083.11 lei, to be used to partially cover the accounting losses from previous years.			
05.	Grant discharge to the directors for the financial year 2016			
06.	Approval of revenue and expenditure and investment plan for 2017			
07.	Approval for maintaining appropriate monthly remuneration of Board members for the current financial year at current levels.			
08.	Approval of the general limits of directors' remuneration in the amount of 400,000 lei a year.			
09.	Approving the appointment of the financial auditor for a period of two years and empowerment CA President / CEO for the conclusion of the audit (SECRET VOTE )	-	-	-
10.	Approval of 18.05.2017 as registration date in accordance with Art. 238 of Law 297/2004, ie the date that serves to identify the shareholders who are touched by decisions of the OGM and the approval date of 17.05.2017 as the date "ex date"			
11.	Empowerment CA President to sign all documents necessary to implement the decisions of the OGM. Mandating Mr. Radu Birlea (with the possibility of substitution) in order to make steps to publish decisions in the Official Gazette, submission documents and the records Bihor Trade Register Office, Official, Directorate General of Public Finance.			

Date .....

.....

( name , surname of the shareholder , with capital letters )

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( Signature of shareholder )