

Lei	31.12.2017	30.06.2018
Cash flow from operating activity	(1.161.001)	(2.394.030)
Result before taxation	5.105.446	2.519.309
Depreciation	(161.262)	(67.360)
Interest income	307.589	142.534
Interest expenses	13.373	(1.574)
Loss/(Gain) from tangible assets sale	84.907	(25.441)
Provisions for risks and charges	(247.822)	2.215
Foreign exchange losses related to loans	566.251	246.267
Tax on profit and specific tax	-	396.269
Expenses differences from reevaluation of assets presented at fair value	(1.895.669)	-
Adjustments of real estate investments presented at fair value	(3.447)	-
	2.608.365	818.189
Modifications in the working capital		
Decrease / (increase) - customers and assimilated accounts	(151.487)	(1.144.925)
Decrease / (increase) of stocks	15.386	1.696
Increase / (Decrease) - suppliers and assimilated accounts	702.026	80.214
Cash generated / (used) from operation	3.174.290	(244.826)
Paid interests	(242.321)	(109.603)
Cashed interests	161.262	67.360
Total net cash flow generated / (used) from operating activities	3.093.231	(287.069)
Cash flows from investment activities		
Purchases of tangible and intangible assets	(530.176)	(260.667)
Cash from sale of assets	13.373	1.574
Net cash used in investment activities	(516.803)	(259.093)
Cash flow from financing activities		
Purchases of financial investments	(3.999.935)	-
Loans accorded to other related companies	(1.500.000)	-
Receipts from loans to group companies	-	800.000
Returns of bank credits	(431.344)	(342.558)
Payments within the leasing contracts	(43.322)	(21.661)
Net cash generated by / (used in) investment activities	(5.974.601)	435.781
Net cash (Decrease) / Increase during the financial year	(3.398.173)	(110.381)
Cash at the beginning of the financial year	13.018.661	9.620.488
Cash and cash equivalents at the end of the financial year	9.620.488	9.510.107