

SPECIFICATION

On convening the OGMS for **28(29) April 2020** subscribed and paid-up share capital of the issuer **SIF HOTELURI SA (CAOR)** is **80.356.102,50 lei** divided into **32.142.441** shares which give the holder a number of **32.142.441** voting rights.

These shares are registered shares, dematerialized, granting equal rights holders.

According to the constitutive act of the Company for each share owned shareholder is entitled to one vote.

**President of Board Administration,
Valentin ȚIC-CHILIMENT**