

**SIF HOTELURI SA**

**Oradea, Piata Emanuil Gojdu, nr.53, bl.A10**

**CUI: 56150**

**Nr. de inregistrare ORC Tribunalul Bihor: J5/126/28.01.1991**

**INFORMATIONS FOR OGMS SIF HOTELURI SA convened for february, 8, 2018 or february, 9, 2018**

By letter no. 4321 /December, 27, 2017 registered company no. 215 / December, 27, 2017,, shareholder SIF Banat-Crisana SA with a stake of shares representing 98.9997% of the share capital, under:

- Art. 119 of Law no. 31/1990 on companies, republished, with subsequent amendments;
- Art. 92 para. (23) of Law no. 24/2017 regarding the issuers of financial instruments and market operations;
- Art. 7 of NSC Regulation no. 6/2009 on the exercise of certain rights of shareholders in general meetings of companies

requested the convening of the General Assembly of Shareholders SIF HOTELURI SA items included on the agenda of the convening notice for the meeting which will take place on FEBRUARY, 8, 2018 or february, 9, 2018.

Requiring shareholder is considering the establishment of the General Meeting of Shareholders SIF HOTELURI SA remuneration due to the Board members for the year 2018 according to Art. 111 par. (2) c) of Law no. 31/1990 - "General Meeting of Shareholders is required to fix the remuneration of the Board for each financial year".

Given the results and the negative economic situation of the company, according shareholder is required to reduce the amount of remuneration of board members for the financial year 2018 to reduce company costs. The proposal by the General Meeting of Shareholders is the directors remuneration for the year 2018 be set at 100 lei gross / month.

According to art. 86 of Law no. 24/2017, notwithstanding the provisions of Law no. 31/1990, the General Assembly shall fix the record date which is the date at which the identification of the shareholders who are to benefit from dividends or other rights and who are affected by decisions of the general meeting and must be after at least 10 working days of its general meeting (point 2 of the agenda).

Following the adoption is mandatory legal procedures for carrying out the decisions of the general meeting. To carry out these formalities should be approved by the General Assembly to empower a person to carry out the steps for the publication of General Assembly decisions in the Official Gazette, for the submission of documents and the records in the Trade Register and the Official Gazette and elsewhere as necessary (for item 3 of the agenda).