

SIF HOTELURI SA

Oradea, P-ta Emanuil Gojdu, 53, Bl. A 10

J/05/126/1991, CUI/CIF RO 5610

Tel: 0259 437151, Fax 0259 413939

SPECIAL POWER-OF-ATTORNEY

to represent the Extraordinary General Meeting of Shareholders of SIF HOTELURI SA Oradea on 18 or 19 december 2014, at 12,00, at ARAD, Calea Victoriei, 35 A, 113 room, Arad county

Name/Denomination of shareholder....., identified in the Ledger of Shareholders with IC/IB/CUI..... having his/her/its

residence/registered office in..... holder of

..... shares issued by the Trade Company SIF HOTELURI SA, grants me the right to

.... votes in the General Meeting of Shareholders, I hereby appoint

..... from,Street.....,bl.....,ap.... holder of ID series

....., no as a representative of mine in the Extraordinary General Meeting of Shareholders of SIF HOTELURI SA that will take place on the date of December, 18, 2014, at 12,00

o'clock, or on the date of December, 19, 2014, at the same time and in the same place, in case the first one could not be held, to exercise my voting right related to my holdings registered with the Ledger of Shareholders from SC Depozitarul Central SA, at the end of the day of December, 4, 2014 as follows.

If the processor above would be unable to exercise the mandate assign next (next) alternate (substitute) in the order indicated

1. from,Street.....,bl.....,ap.... holder of ID series

....., no, ID(CNP).....

2. from,Street.....,bl.....,ap.... holder of ID series no, ID(CNP).....

Nr. Crt.	Item on Agenda:	VOT		
		for	against	abstention
01.	Approval for the merger by absorption of SIF HOTELS (as absorbing company) with the following five companies (as absorbed company): RUSCA SA Hunedoara VALY - TIM SA Timisoara BETA TRANSPORT SA Cluj MESES SA Zalau TRANS EURO HOTEL HOTEL SA Baia Mare			
02.	Authorizing the Board of Directors of the Company to hire evaluators to assess the value for the report action fusion, fusion project preparation and carrying out all legal and statutory approaches in connection therewith.			
03.	Approval of 13/01/2015 as the date of registration in accordance with Art. 238 of Law 297/2004, ie the date that serves to identify shareholders who will be touched by the decisions of the EGM and the approval date of the 12/01/2015 as the date "ex date" ie the date preceding the date of registration of financial instruments subject of enforcement decisions corporate traded without rights deriving from decision in accordance with Article 2, letter f) of Regulation no. Supplemented by Regulation No 6/2009 ASF. 13/2014.			
04.	Authorizing the Board President to sign on behalf of shareholders EGM resolutions and other documents in connection therewith, to perform any act or formality required by law for the registration and enforcement of the judgments of the EGM, including publication and registration formalities for their in the Official Gazette and the Trade Register.			

Date

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(name , surname of the shareholder , with capital letters)

.....

(Signature of shareholder)