

## SPECIFICATION

On convening the OGM for 16(17) .12.2015 subscribed and paid-up share capital of the issuer **SIF HOTELURI SA (CAOR)** is **80,356,102.50 lei** divided into **32,142,441** shares which give the holder a number of **32,142,441** voting rights . These shares are registered shares, dematerialized, granting equal rights holders. According to the Articles of Incorporation of the Company for each share owned shareholder is entitled to one vote.

**President of Board Administration,**

ec. **Ioan Jecu**

