

**Announcement concerning the availability of the
financial results of quarter I 2023**

In accordance with the provisions of Law No. 24/2017 on the capital market, Regulation 5/2018 issued by ASF, BVB Code and Financial Calendar for 2023, SIF HOTELURI SA Oradea informs investors that the Financial Results of Quarter I 2023 is available for consultation at the headquarters of the company and on the company's website www.sif-hoteluri.ro / Communicate / Raportari ASF / 2023, starting with 15.05.2023.

We mention that the simplified interim financial statements as at 31 March 2023 are not audited.

For more details, you can call the phone 0259/475 271 mr. Bîrlea Vasile Radu or at the email address radu.birlea@sif-hoteluri.ro.

This report can be consulted on the link bellow

General Manager,
Bîrlea Vasile Radu
SIF HOTELURI SA

| MAIN BALANCE SHEET ENTRIES (lei) | 31.12.2022 | 31.03.2023 |
|---|-------------------|-------------------|
| Total assets, of which | 100,428,671 | 100,449,065 |
| Non-current assets | 22,251,767 | 22,180,501 |
| Current assets | 78,150,973 | 78,108,914 |
| Prepayments | 25,931 | 159,650 |
| Equity | 92,754,924 | 93,440,766 |
| Total debts | 7,673,747 | 7,008,299 |

| FINANCIAL PERFORMANCE (lei) | 31.03.2022 | 31.03.2023 |
|------------------------------------|-------------------|-------------------|
| Turnover | 3,445,199 | 785,783 |
| Total income | 3,533,899 | 2,188,135 |
| Total expenses | 4,276,135 | 1,372,743 |
| Gross profit | -742,236 | 815,392 |
| Net profit | -759,905 | 685,841 |

| INDICATORS (%) | 31.03.2022 | 31.03.2023 |
|---------------------------------|-------------------|-------------------|
| ROE (net profit / equity) | -0.0087 | 0.0073 |
| ROA (net profit / total assets) | -0.008 | 0.0068 |
| Current cash | 14.34 | 15.35 |

| SHARES AND NET ASSETS PERFORMANCE | 31.03.2022 | 31.03.2023 |
|--|-------------------|-------------------|
| Result per share | -0.0236 | 0.0213 |
| Value of the share capital | 80,356,103 | 80,356,103 |
| Nominal value per share | 2.50 | 2.50 |
| Net assets / share | 2.72 | 2.91 |
| Number of shares | 32,142,441 | 32,142,441 |

| OPERATIONAL DATA | 31.03.2022 | 31.03.2023 |
|-------------------------------|-------------------|-------------------|
| Average number of employees | 115 | 36 |
| Number of business facilities | 5 | 4 |