

DRAFT DECISIONS OF THE MEETING OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS for 23(24).03.2020

The Ordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuil Gojdu Square, no. 53, Bl. 10th, with a share capital of 80,356,102.50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first (second) call in 23(24).03.2020 at headquarters, with the participation of shareholders who own a number of shares _____ from a total of 32,142,441 shares representing ____%, with _____ valid votes from a total of _____ votes representing ____ % of the share capital with voting rights present in Meeting, with the agenda published in the Official Gazette of Romania, Part IV no. 564 / 12.02.2020, in the local newspaper Jurnalul Bihorean no 7546 / 11.02.2020, on the company's website at www.sif-hoteluri.ro and on the website of the Bucharest Stock Exchange, in accordance with Law 31 / 1990 R amended and supplemented, of Law 297/2004, Law 24/2017, regulations ASF / CNVM and articles of association, with the quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity, decides:

Item 1 on the agenda Draft decision:

The members of the Board of Directors of the company are elected, for a term of 4 years, starting with 31.03.2020, in the following composition:

1..... with... % votes for, ... % votes against and... % abstentions from the total votes cast;

2..... with... % votes for, ... % votes against and... % abstentions from the total votes cast;

3..... with... % votes for, ... % votes against and... % abstentions from the total votes cast;

Item 2 on the agenda Draft decision – version 1:

The monthly remuneration due to the members of the Board of Directors is approved in the amount of lei net, with.....% for,.....% against,.....% abstention.

Item 3 on the agenda Draft decision:

Approving the mandate from the company to negotiate the prerogatives and competence limits of the administrators, the objectives and the performance criteria for 2020 and to sign from the company the management contract, with.....% for,.....against,.....% abstention.

Item 4 on the agenda Draft decision:

Approving: (i) 08.04.2020 as registration date and (ii) 07.04.2020 April as „ex date” in accordance with Art. 86 (1) of Law 24/2017, with:.....% for,.....% against,....% abstention.

Item 5 on the agenda Draft decision:

Approving the mandate _____ to carry out the steps to publish decisions in the Official Gazette, filing documents and the records Bihor Trade Registry Office and Official Gazette%, with:% for,% against,.....% abstention.

PRESIDENT OGMS