

**DRAFT DECISIONS ORDINARY GENERAL MEETING
OF SHAREHOLDERS convened for 28(29).04.2020**

The Ordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuil Gojdu Square, no. 53, Bl. 10th, with a share capital of 80.356.102,50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first(second) call in April, 28, 2020 or April, 29, 2020 at headquarters, with the direct participation or by correspondence of shareholders who own a number of shares _____ from a total of 32.142.441 shares representing ___% of the share capital, with _____ valid votes from a total of _____ votes representing ___ % of the share capital with voting rights present in Meeting, with the agenda published in the Official Gazette of Romania, Part IV no. 1195/27.03.2020, in the local newspaper Jurnalul Bihorean from 27.03.2020 in accordance with Law 31/1990 R amended and supplemented, of Law 297/2004, Law 24/2017, regulations ASF/CNVM and articles of association, with the quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity, decides:

DECISION No 1

Approving the financial statements for the year 2019 prepared according to IFRS, based on the discussions, the report of the directors and the financial auditor's report, *with ___% votes for, ___% votes against and ___% abstentions from the total _____ votes cast;*

DECISION No 2

Approving the distribution of the net profit realized for the year 2019 in the amount of 1,510,605.76 as follows:

- Legal reserves in the amount of 86,664.88 lei
- The difference of 1,423,940.88 lei will be used to cover losses from previous years.

with ___% votes for, ___% votes against and ___% abstentions from the total _____ votes cast;

DECISION No 3

Approving administrators' discharge for the financial year 2019, *with ___% votes for, ___% votes against and ___% abstentions from the total _____ votes cast;*

DECISION No 4

Approving the income and expenditure budget and the investment plan for the year 2020 according to the submitted materials, *with ___% votes for, ___% votes against and ___% abstentions from the total _____ votes cast;*

DECISION No 5

Approving the general limits of directors' remunerations for the current financial year, *with* __% votes for, __% votes against and __% abstentions from the total _____ votes cast;

DECISION No 6

Approving extension of the mandate of the external financial auditor _____, for a period of two years, *with* __% votes for, __% votes against and __% abstentions from the total _____ votes cast;

DECISION No 7

Approving date of May,15,2020 as registration date and May,14,2020 as "ex date", according to the provisions of art. art. 86 of Law 24/2017, *with* __% votes for, __% votes against and __% abstentions from the total _____ votes cast;

DECISION No 8

Art. 1. Approving the empowerment of General Director Bîrlea Vasile Radu to sign the decisions of OGMS and all the documents necessary for the implementation of the decisions of OGMS, *with* __% votes for, __% votes against and __% abstentions from the total _____ votes cast;

Art.2. Approving the mandate of Mr. Bîrlea Vasile Radu (with the possibility of substitution) for making the decisions for publication in the Official Gazette, filing the documents and making the necessary records at the Bihor Trade Register Office, the Official Gazette etc, *with* __% votes for, __% votes against and __% abstentions from the total _____ votes cast;

**General manager,
BÎRLEA Vasile Radu**