

<b>Cash flow at 30.09.2019 (Lei)</b>		
<b>Cash flow from operating activity</b>	<b>31.12.2018</b>	<b>30.09.2019</b>
<b>Result before taxation</b>	<b>(2.237.724)</b>	<b>1.322.860</b>
Depreciation	4.996.822	3.494.155
Interest income	(174.283)	(212.734)
Interest expenses	266.607	118.659
Loss/(Gain) from tangible assets sale	(1.448)	(0)
Provisions for risks and charges	(17.533)	-
Foreign exchange losses related to loans	(6.982)	(163.104)
Tax on profit and specific tax	393.538	222.270
Expenses differences from reevaluation of assets presented at fair value	(628.820)	(930.314)
Loss related to financial assets measured at fair value	1.402.778	149.370
Adjustments of real estate investments presented at fair value	(406.217)	-
Adjustments of real estate investments presented at fair value	(800)	-
	<b>3.585.938</b>	<b>4.001.161</b>
<b>Modifications in the working capital</b>		
Decrease / (increase) - customers and assimilated accounts	(151.835)	(525.943)
Decrease / (increase) of stocks	(32.074)	44.858
Increase / (Decrease) - suppliers and assimilated accounts	(512.359)	751.197
<b>Cash generated / (used) from operation</b>	<b>2.889.670</b>	<b>4.271.273</b>
Paid interests	(200.001)	(118.970)
Cashed interests	174.283	212.734
<b>Total net cash flow generated / (used) from operating activities</b>	<b>2.863.952</b>	<b>4.365.037</b>
<b>Cash flows from investment activities</b>		
Purchases of tangible and intangible assets	(553.698)	(345.677)
Cash from sale of assets	1.574	10.925
<b>Net cash used in investment activities</b>	<b>(552.124)</b>	<b>(334.752)</b>
<b>Cash flow from financing activities</b>		
Receipts from loans to group companies	1.500.000	-
Loans accorded to other related companies	(7.100.000)	-
Returns of bank credits	(682.680)	(363.342)
Payments within the leasing contracts	(43.322)	(32.492)
<b>Net cash generated by / (used in) investment activities</b>	<b>(6.326.002)</b>	<b>(395.833)</b>
<b>Net cash (Decrease) / Increase during the financial year</b>	<b>(4.014.174)</b>	<b>3.634.452</b>
<b>Cash at the beginning of the financial year</b>	<b>9.620.488</b>	<b>5.606.314</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>5.606.314</b>	<b>9.240.766</b>