
**DECISION of OGMS SIF HOTELURI SA Oradea convened for
April , 25 , 2019**

The Ordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuel Gojdu Square, no. 53, Bl. A10th, with a share capital of 80,356,102.50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first call in April, 25, 2019 at headquarters, with the participation of shareholders who own a number of shares 31.822.322 from a total of 32,142,441 shares representing 99,0040 %, with 31.822.322 valid votes from a total of votes ie 100 % of the share capital with voting rights present in Meeting, in accordance with Law 31 / 1990 R amended and supplemented , of Law 297/2004, Law 24/2017, regulations ASF / CNVM and articles of association, with the quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity; decides:

DECISION No 1

Approving unanimously the financial statements for the year 2018 prepared according to IFRS, based on the discussions, the report of the directors and the financial auditor's report.

DECISION No 2

Approving unanimously to cover the accounting loss from the future profits of the company.

DECISION No 3

Approving unanimously administrators' discharge for the financial year 2018.

DECISION No 4

Approving unanimously the income and expenditure budget and the investment plan for the year 2019 according to the submitted materials.

DECISION No 5

Approving unanimously the maintenance of the monthly remuneration for financial year 2019 due to each administrator in thamount approved by the decision of the ordinary general meeting of 08.02.2018 published in the Official Gazette of Romania, Part IV, no. 815 of 26.02.2018.

DECISION No 6

Approving unanimously the maintenance of the general limits of the remuneration of directors for the current financial year in the amount approved by the decision of the ordinary general meeting dated 16.04.2018 published in the Official Gazette of Romania, Part IV, no. 1817 of 14.05.2018.

DECISION No 7

Approving unanimously the extension of the mandate of the financial auditor ACF Confident Audit SRL, based in Oradea, Dimitire Cantemir, no. 24-26 A for a period of one year (for the financial year 2019).

DECISION No 8

Approving unanimously the date of 30.05.2019 as the registration date according to the provisions of art. 86 of Law 24/2017, namely the date that serves to identify the shareholders to whom the OGM decisions will be taken and the date of 29.05.2019 as "ex date"

DECISION No 9

Approving unanimously

Art. 1. The authorization of the General Director Birlea Vaile Radu to approve the decisions of A.G.O.A as well as all the documents necessary for the implementation of the decisions of A.G.O.A.

Art. 2. The mandate of Mr. Birlea Vasile Radu (with the possibility of substitution) in order to carry out the procedures for publishing the judgments in the Official Gazette, submitting the documents and making the necessary registrations to the Bihor Trade Register Office, the Official Gazette, the General Public Finance and wherever .

Manager,

BÎRLEA Vasile Radu

