

**DECISION of OGMS SIF HOTELURI SA Oradea convened for**  
**April ,25(30) , 2019**

The Ordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuel Gojdu Square, no. 53, Bl. 10th, with a share capital of 80,356,102.50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first(second) call in April, 25, 2019 or April, 30, 2019 at headquarters, with the participation of shareholders who own a number of shares \_\_\_\_\_ from a total of 32,142,441 shares representing \_\_\_\_\_%, with \_\_\_\_\_ valid votes from a total of \_\_\_\_\_ votes representing \_\_\_\_\_ % of the share capital with voting rights present in Meeting, in accordance with Law 31 / 1990 R amended and supplemented , of Law 297/2004, Law 24/2017, regulations ASF / CNVM and articles of association, with the quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity, decides:

***DECISION No 1***

Approving unanimously/majority/ the financial statements for the year 2018 prepared according to IFRS, based on the discussions, the report of the directors and the financial auditor's report.

***DECISION No 2***

Approving unanimously/majority/ to cover the accounting loss from the future profits of the company.

***DECISION No 3***

Approving unanimously/majority/ administrators' discharge for the financial year 2018.

***DECISION No 4***

Approving unanimously/majority/ the income and expenditure budget and the investment plan for the year 2019 according to the submitted materials.

***DECISION No 5***

Approving unanimously/majority/ the maintenance of the monthly remuneration due to each administrator in the amount approved by the decision of the ordinary general meeting of 08.02.2018 published in the Official Gazette of Romania, Part IV, no. 815 of 26.02.2018 for the financial year 2019.,the remuneration due to the members of the Board for the financial year 2019.

***DECISION No 6***

Approving unanimously/majority/ the maintenance of the general limits of the remuneration of directors in the amount approved by the decision of the ordinary general meeting dated 16.04.2018 published in the Official Gazette of Romania, Part IV, no. 1817 of 14.05.2018. for the financial year in the general limits of the remuneration of directors to a maximum of 250,000 lei for the current financial yearthe general limits of directors' remunerations for the current financial year at 250.000 lei maximum

***DECISION No 7***

Approving unanimously/majority the extension of the financial auditor's mandate ACF Confident Audit SRL with headquarters in Oradea, no. 24-26 A over a 1 year period (for the financial year 2019).

### ***DECISION No 8***

Approving unanimously/majority/ date of May,30, 2019 as registration date according to the provisions of art. art. 86 of Law 24/2017, namely the date that serves to identify the shareholders to whom the OGMS decisions will be taken, as well as May,29 ,2019 as "ex date".

### ***DECISION No 9***

**Art. 1.** Approving unanimously/majority/ the empowerment of General Director Bîrlea Vasile Radu to sign the decisions of OGMS and all the documents necessary for the implementation of the decisions of OGMS.

**Art.2.** Approving unanimously/majority/the mandate of Mr. Bîrlea Vasile Radu (with the possibility of substitution) for making the decisions for publication in the Official Gazette, filing the documents and making the necessary records at the Bihor Trade Register Office, the Official Gazette, the General Directorate of Public Finance and where else is necessary.

**General director,**

**BÎRLEA Vasile Radu**