DECLARATION
according to the provisions of art. 30 of
Accounting law no.82/1991

The annual financial statements were prepared on 30/06/2018 for:

Entity: SIF HOTELURI S.A.
County: 05--BIHOR
Address: ORADEA place, str. PIATA EMANUIL GOJDU, no. 53, block A10, tel. 0259/413939
Number in the Trade Register: J05/126/1991
Ownership form: 34--Joint stock commercial companies
Main activity (code and NACE class name): 5630-Beverage serving activities
Tax reference number: RO56150

TIC-CHILIMENT VALENTIN - as president of the board of directors, BÎRLEA VASILE RADU - as General Manager and SAVA CRISTINA, as chief accountant, hereby declare that, according to our knowledge:

a) The accounting policies used at the preparation of the annual financial statements are in accordance with the requirements of the Ministry of Public Finances' Order no. 2844/2017 for the approval of the accounting standards conform with the International Financial Reporting Standards, applicable to companies whose titles are traded on a regulated market and with subsequent amendments

b) The annual financial statements offer a fair view of the financial position, financial performance and of the other information concerning the carried out activity.

c) The legal entity carries out its activity in terms of continuity.

Signatures:

PRESIDENT	Tic-Chiliment Valentin
GENERAL MANAGER	Birlea Vasile – Radu
CHIEF ACCOUTANT	Sava Cristina