

SIF HOTELURI SA

Oradea, P-ța Emanuil Gojdu nr. 53, Bl. A 10

J05/126/1991, CUI/CIF RO 56150

**Draft decisions of OGMS SIF HOTELURI SA Oradea convened for
April ,16 , 2018 or April , 17 , 2018**

The Ordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuil Gojdu Square, no. 53, Bl. 10th, with a share capital of 80,356,102.50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first (second)call in April, 16,or 17, 8, 2018 at headquarters, with the participation of shareholders who own a number of shares _____ from a total of 32,142,441 shares representing _____ %, with _____ valid votes from a total of _____ votes ie _____% of the share capital with voting rights, in accordance with Law 31 / 1990 R amended and supplemented , of Law 297/2004, Law 24/2017, regulations ASF / CNVM and articles of association, with the quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity, decides:

DECISION No 1

Approving the financial statements for the year 2017 prepared according to IFRS, based on the discussions, the report of the directors and the financial auditor's report, *with% votes for,% votes against and ...% abstentions from the total of votes cast.*

DECISION No 2

Approving to cover the accounting loss from the future profits of the company, *with% votes for,% votes against and ...% abstentions from the total of votes cast.*

DECISION No 3

Approving administrators' discharge for the financial year 2017, *with% votes for,% votes against and ...% abstentions from the total of votes cast.*

DECISION No 4

Approving the income and expenditure budget and the investment plan for the year 2018 according to the submitted materials, *with% votes for,% votes against and ...% abstentions from the total of votes cast.*

DECISION No 5

Approving the general limits of the directors' remunerations to a maximum of 250,000 lei for the current

financial year, with% votes for,% votes against and ...% abstentions from the total of votes cast.

DECISION No 6

Approving Mr. Ion Alexandru-Sorin from the position of member of the Board of Directors of SIF HOTELURI S.A. starting with March 1, 2018, following the waiver of the mandate, with% votes for,% votes against and% abstain from the total of votes cast.

DECISION No 7

Elected Mr. (Mrs).....as a member of the Board in the vacant place for a term equal to the remaining period until the expiry of the term of office of the administrators in function (March, 30, 2020), with% votes for,% votes against and ...% abstentions from the total of votes cast

DECISION No 8

Approving the remuneration of the administrator appointed in the same amount as the remuneration established for the other administrators for the financial year 2018s, with% votes for,% votes against and ...% abstaining from the total of votes cast.

DECISION No 9

Approving mandating from the company Mr. Bogdan-Alexandru Dragoi, Chairman of the General Manager of SIF Banat-Crisana SA (with the possibility of substitution) for negotiating and signing the management contract with the new administrator, with% votes for,% votes against and ...% abstentions from the total of votes cast.

DECISION No 10

Approving date of May, 4, 2018 as registration date according to the provisions of art. art. 86 of Law 24/2017, namely the date that serves to identify the shareholders to whom the OGMS decisions will be taken, as well as May,3,2018 as "ex date", with% votes for, % votes against and ...% abstentions from the total of votes cast.

DECISION No 11

Art. 1. Approving the empowerment of General Director Radu Vasile Birlea to sign the decisions of OGMS and all the documents necessary for the implementation of the decisions of OGMS with% votes for,% votes against and ...% abstentions from the total of votes cast.

Art.2. Approving the mandate of Mr. Radu Vasile Birlea (with the possibility of substitution) for making the decisions for publication in the Official Gazette, filing the documents and making the necessary records at the Bihor Trade Register Office, the Official Gazette, the General Directorate of Public Finance and wherever it will be Required *with ...% votes for,% votes against and ...% abstentiona from the total of votes cast.*

General director,

BÎRLEA Vasile Radu