

SIF HOTELURI SA

Emanuil Gojdu Square, no.53, Bl. A10, Oradea, România
Nr. Reg. Com. J05/126/1991; CUI RO56150
Tel. 0259-413939; Fax 0259-413939
E-mail: secretariat@sif-hoteluri.ro

Nr. 108/16.04.2018

Current Report

Report data 16.04.2018
Issuer Entity Name SIF HOTELURI SA
Registered Office: Oradea,Emanuil Gojdu Square,no.53, bl.A10, Bihor County
Phone / Fax Number 0259-413939/ 0259-413.939
Registration Code at ORC: RO56150
Registered business number of Bihor County: J05/126/1991
Subscribed Registered Capital: 80.356.102,50 lei
Paid Up Share Capital: 80.356.102,50 lei
Regulated market trading issued securities: Bursa de Valori Bucuresti (Bucharest Stock Exchange)

Important events reported

RESOLUTIONS ORDINARY GENERAL MEETING OF SHAREHOLDERS

APRIL, 16, 2018

The OGMS advertising was made in accordance with the provisions of Law no. 31/1990 republished and of CNVM Regulation no. 6/2009. The convocation in the form proposed by the Board of Directors was published in Romanian in the local newspaper "Jurnal bihorean" / 02.03.2018, as well as in the Official Gazette of Romania, Part IV, no. 883/02.03.2018 respecting the minimum date of 30 days from the date of publication of the convocation.

The Ordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuil Gojdu Square, no. 53, Bl. 10th, with a share capital of 80,356,102.50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first call in April, 16, 2018 at headquarters, with the participation of shareholders who own a number of shares 31,822,332 from a total of 32,142,441 shares representing 99,0041%, with 31,822,332 valid votes from a total of 31,822,332 votes ie 100 % of the share

capital with voting rights present in Meeting, in accordance with Law 31 / 1990 R amended and supplemented , of Law 297/2004, Law 24/2017, regulations ASF / CNVM and articles of association, with the quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity, decides:

DECISION No 1

Approving unanimously the financial statements for the year 2017 prepared according to IFRS, based on the discussions, the report of the directors and the financial auditor's report.

DECISION No 2

Approving unanimously to cover the accounting loss from the future profits of the company.

DECISION No 3

Approving unanimously administrators' discharge for the financial year 2017.

DECISION No 4

Approving unanimously the income and expenditure budget and the investment plan for the year 2018 according to the submitted materials.

DECISION No 5

Approving unanimously the general limits of the directors' remunerations to a maximum of 250,000 lei for the current financial year.

DECISION No 6

Approving unanimously Mr. Ion Alexandru-Sorin resignatoin from the position of member of the Board of Directors of SIF HOTELURI S.A. starting with March, 1, 2018, following the waiver of the mandate

DECISION No 7

Elected unanimously Mr. Țic-Chiliment Valentin member of the Board (secret vote) in the vacant place for a term equal to the remaining period until the expiry of the term of office of the administrators in function (March, 30, 2020).

DECISION No 8

Approving unanimously the remuneration of the administrator appointed in the same amount as the remuneration established for the other administrators for the financial year 2018.

DECISION No 9

Approving unanimously mandating from the company for Mr. Bogdan-Alexandru Drăgoi, Chairman / General Manager of SIF Banat-Crișana SA (with the possibility of substitution) for negotiating and signing the management contract with the new administrator.

DECISION No 10

Approving unanimously date of May, 4, 2018 as registration date according to the provisions of art. art. 86 of Law 24/2017, namely the date that serves to identify the shareholders to whom the OGMS decisions will be taken, as well as May, 3 ,2018 as "ex date".

DECISION No 11

Art. 1. Approving unanimously the empowerment of General Director Bîrlea Vasile Radu to sign the decisions of OGMS and all the documents necessary for the implementation of the decisions of OGMS.

Art.2. Approving the mandate of Mr. Bîrlea Vasile Radu (with the possibility of substitution) for making the decisions for publication in the Official Gazette, filing the documents and making the necessary records at the Bihor Trade Register Office, the Official Gazette, the General Directorate of Public Finance and where else is necessary.

**General director,
BÎRLEA Vasile Radu**