

SIF HOTELURI SA

Emanuil Gojdu Square, no.53, Bl. A10, Oradea, România  
Nr. Reg. Com. J05/126/1991; CUI RO56150  
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Nr. 71/28.04.2017

## Current Report

Report data 28.04.2017  
Issuer Entity Name SIF HOTELURI SA  
Registered Office: Oradea, Emanuil Gojdu Square, no.53, bl.A10, Bihor County  
Phone / Fax Number 0259-413939/ 0259-413.939  
Registration Code at ORC: RO56150  
Registered business number of Bihor County: J05/126/1991  
Subscribed Registered Capital: 80.356.102,50 lei  
Paid Up Share Capital: 80.356.102,50 lei  
Regulated market trading issued securities: Bursa de Valori Bucuresti (Bucharest Stock Exchange)

## Important events reported

### RESOLUTIONS ORDINARY GENERAL MEETING OF SHAREHOLDERS

**APRIL, 28 , 2017**

The OGMS advertising was made in accordance with the provisions of Law no. 31/1990 republished and of CNVM Regulation no. 6/2009. The convocation in the form proposed by the Board of Directors was published in Romanian in the local newspaper "Jurnal bihorean" / 28.03.2017, as well as in the Official Gazette of Romania, Part IV, no. 1026 / 28.03.2017 respecting the minimum date of 30 days from the date of publication of the convocation.

The Ordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuil Gojdu Square, no. 53, Bl. 10th, with a share capital of 80,356,102.50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first call in april, 28, 2017 at headquarters, with the participation of shareholders who own a number of shares 31.822.332 from a total of 32,142,441 shares, representing 99,0041 %, with 31,822,332 valid votes from a total a total of 31,822,332 votes ie 100% of the share

capital with voting rights, in accordance with Law 31 / 1990 R amended and supplemented , of Law 297/2004, Law 24/2017, regulations ASF / CNVM and articles of association, with the quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity, decides:

**DECISION No. 1**

Art. 1. Approved unanimously financial statements under IFRS at 31.12.2016, according to materials provided by directors and auditors

**DECISION No. 2**

Art. 1. Approved unanimously of net profit for the financial year 2016 amounting to 3,673,083.11 lei, to be used to partially cover the accounting losses from previous years.

**DECISION No. 3**

Art. 1. Approved unanimously discharge of directors for the financial year 2016.

**DECISION No. 4**

Art. 1. Approved unanimously the Budget of revenue and expenditure and the investment plan for the year 2017 pursuant to the presentation materials.

**DECISION No. 5**

Art. 1. Approved unanimously for maintaining appropriate monthly remuneration of Board members for the current financial year at current levels.

**DECISION No. 6**

Art. 1. Approved unanimously on the remuneration of directors amounting to 400,000 lei a year.

**DECISION No. 7**

Art. 1. Approved unanimously appointment of financial auditor SC ACF CONFIDENT SRL Oradea for a period of two years and empowerment President of Board / CEO termination audit

#### **DECISION No. 8**

Art. 1. Approved unanimously on 05, 18, 2017 as registration date in accordance with Art. 238 of Law 297/2004, ie the date that serves to identify the shareholders who are touched by decisions of the OGM and the date of 05, 17, 2017 as the date "ex date"

#### **DECISION No. 9**

Art. 1. Approved unanimously empowering CA President to sign all documents necessary to implement the decisions of the OGM. Mandating Mr. Radu Birlea (with the possibility of substitution) in order to make steps to publish decisions in the Official Gazette, submission documents and the records Bihor Trade Register Office, Official, Directorate General of Public Finance.

### **RESOLUTIONS EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

**APRIL, 28, 2017**

The EGMS advertising was made in accordance with the provisions of Law no. 31/1990 republished and of CNVM Regulation no. 6/2009. The convocation in the form proposed by the Board of Directors was published in Romanian in the local newspaper "Jurnal bihorean" / 28.03.2017, as well as in the Official Gazette of Romania, Part IV, no. 1026 / 28.03.2017 respecting the minimum date of 30 days from the date of publication of the convocation.

The Extraordinary General Meeting of Shareholders SIF HOTELURI SA based in Oradea, Emanuil Gojdu Square, no. 53, Bl. 10th, with a share capital of 80,356,102.50 lei subscribed and paid, registered with the Trade Registry under no. J05 / 126/1991, CUI: RO 56150, meeting statutory and legal at the first call in april, 28, 2017 at headquarters, with the participation of shareholders who own a number of shares 31.822.332 from a total of 32,142,441 shares ( 99,0041% )with 31,822,332 valid votes from a total a total of 31,822,332 votes ie 100% of the share capital with voting rights, in accordance with Law 31 / 1990 R amended and supplemented , of Law 297/2004, Law 24/2017, regulations ASF / CNVM and articles of association, with the

quorum and majority required by the law and the Articles of incorporation, recorded in the minutes signed at the General Assembly Meeting of shareholders are the conditions for legal and statutory validity, decides:

#### **DECISION No. 1**

Art. 1. Approved unanimously following the transfer (sale) of Meses Hotel Zalau in December 2016, the following:

-coverage "First fusion" amounting to -1,985,704.98 lei (account 1041) by reducing "revaluation surplus earnings" ( account 1175) - part 1,985,704.98 lei;

-coverage "Result earnings from correction of accounting errors" amounting to 20145.91 lei (account 1174) by reducing "revaluation surplus earnings" (account 1175) - partially 20145.91 lei;

-coverage "inflation adjustment of tangible assets" amounting to 10925.04 lei (118.03 account) by reducing "inflation adjustment to depreciation of tangible assets" (account 118.04) amounting to 8570.16 lei, while the remaining 2,354, 88 lei by reducing "inflation adjustment reserves' (cont 118.02);

-coverage the difference "inflation adjustment reserves in the amount of 322,276.05 lei (118.02 account) by reducing the" revaluation surplus earnings "(account 1175) - partly 322,276.05 lei;

#### **DECISION No. 2**

Art. 1. Approved unanimously 05, 18, 2017 as registration date in accordance with Art. 238 of Law 297/2004, ie the date that serves to identify the shareholders who are touched by the EGM resolutions and the approval date of 05, 17, 2017 as the date "ex date"

#### **DECISION No. 3**

Art. 1. Approved unanimously empowerment CA President to sign all documents necessary to implement the decisions of EGM. Mandating Mr. Radu Birlea (with the possibility of



substitution) in order to make steps to publish decisions in the Official Gazette, submission documents and the records in the Trade Register Bihor.

**President of Board,**

**Ion Alexandru Sorin**

