

SPECIFICATION

On convening the OGM for **29 (30) .04.2015** subscribed and paid-up share capital of the issuer **SIF HOTELURI SA (CAOR)** is **51,462,327.50 lei** divided into **20,584,931** shares which give the holder a number of **20,584,931** voting rights . These shares are registered shares, dematerialized, granting equal rights holders. According to the Articles of Incorporation of the Company for each share owned shareholder is entitled to one vote.

President of Board Administration,

ec. Ioan Jecu