

SIF HOTELURI SA

Oradea, Emanuil Gojdu Square, nr. 53, Bl. A 10

J05/126/1991, CUI/CIF RO 56150

Ordinary General Meeting of Shareholders of SIF HOTELS SA Oradea, sitting at the first call (second call), with an attendance of shareholders holding a no. The **20.338.217** up shares, ie **98,8015%** of the share capital subscribed and paid a total of valid votes **20.338.217**, ie **100,0000%** of the voting capital present adopted the following resolution

DECISION no. 2 / 16.12.2015

Point 1 / 16.12.2015 – unanimously approved the revocation of external auditor KPMG AUDIT SRL following the conclusion of the audit contract duration

Point 2 / 16.12.2015 – unanimously approved election of external financial auditor **ACF CONFIDENT SRL Oradea** and determining the duration of the audit contract at **2 (two) years**.

Point 3 / 16.12.2015 – unanimously approved **january,05.2016** as registration date in accordance with Art. 238 of Law 297/2004, the date that serves to identify the shareholders who are touched by OGMS(AGOA) decisions and approval date as the date **january, 04, 2016 "ex date"**.

Point 4 / 16 .12.2015 – unanimously approved authorizing **Mister Jecu Ioan – President of Board Administration** to carry out the steps to publish decisions in the Official Gazette, filing documents and the records Bihor Trade Registry Office and Official Gazette

President of Board Administration.,

ec. Ioan JECU

